## **VISHESH ACADEMY OF COMMERCE**

## **CA FOUNDATION**

## **TEST-1 INDIAN PARTNERSHIP ACT, 1932 (UNIT-1)**

TIME – 1 HOUR M.M. – 25 Marks

**Ques.1** - Define 'Partnership', 'Partner', 'Firm' And 'Firm Name'.

2 Marks

**Ques.2 -** Distinguish between Partnership vs. Hindu Undivided Family. Write any three points.

3 Marks

**Ques.3** - What is the conclusive evidence of partnership? State the circumstances when partnership is not considered between two or more parties. **4 Marks** 

Ques.4 - Explain the following kinds of partnership under the Indian Partnership Act, 1932:

- I. Partnership at will
- II. Particular partnership

4 Marks

**Ques.5 -** Enumerate the differences between Partnership and Joint Stock Company. Write any 6 points. **6 Marks** 

**Ques.6** - What is Partnership Deed? What are the particulars that the partnership deed may contain?

6 Marks